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## PERIODICALS

The REVIEW is indebted to Robert F. Foerster for abstracts of articles in Italian periodicals, and to R. S. Saby for abstracts of articles in Danish and Swedish periodicals.

### Theory

(Abstracts by Walton H. Hamilton)

- BALLENTINE, A. A. *Corporate personality and income taxation*. Harvard Law Rev., Apr., 1921. Pp. 19. A study, in terms of the problem of income taxation, of the difficulties of public control incident to the legal conception of a corporation as a personalized entity.
- BERNARD, L. L. *The misuse of instinct in the social sciences*. Psych. Rev., Mar., 1921. Pp. 14. "The future control of the human race and its civilization lie not through selective breeding of the higher social qualities . . . but through their transmission by social contact and control. The overwhelming pressures upon the character-forming process . . . come from the accumulated social environment."
- BODENHAFFER, W. B. *The comparative rôle of the group concept in Ward's "Dynamic Sociology" and contemporary American sociology*. Am. Journ. Soc., May, 1921. Pp. 28. A "contrast between a pioneer social science, without a social psychology, and a later social science, with a more or less adequate social psychology." An incidental discussion of the individualistic assumptions of the courts.
- CANNAN, E. *Early history of the term "capital."* Quart. Journ. Econ., May, 1921. Pp. 13. An account of the several uses to which the term capital was put in pre-industrial and early industrial society.
- COLLINGSWOOD, R. H. *Croce's "Philosophy of History."* Hibbard Journ., Jan., 1921. Pp. 16. A criticism of the thesis that "all is progress; 'every change is a change from the good to the better.' There is no such thing as decadence; what appears to be so is really progress, if only you look at it from the right point of view."
- DAWSON, C. *On the development of sociology in relation to the theory of progress*. Sociol. Rev., Apr., 1921. Pp. 19. "In the militant world-state of Islam, in the pacific social culture of China, in the free communion of the Hellenic cities, and in the life of mediaeval Christendom with its common spiritual unity and its infinite diversity of local and civic forms, we may find not only more instruction, but more inspiration for the future of our civilization than in all the Utopias that philosophers and poets have ever dreamed."
- ELY, R. T. *Luck and chance in success and failure*. Administration, May, 1921. Pp. 8. A running survey of the "relative rôles played by conjecture and economic merit in economic success or relationship between conjecture and economic demerit in economic failure."
- GAINFORD, L. *The coal problem*. Contemp. Rev., June, 1921. Pp. 7. A plea against a pooling of wages on the grounds of expediency and natural economic law.
- GARRETT, G. *The wage curve*. New Repub., June 22, 1921. Pp. 3. "The problem of business is not how to liquidate wages, but how to liquidate labor costs, which may be done by increasing the use and efficiency of high-power tools, by improving its methods of production and distribution, and by eliminating innumerable forms of gross economic waste."

- HUXLEY, J. *The inheritance of modifications*. Nation and Athenaeum, Feb. 26, 1921. Pp. 3. "The evidence . . . points . . . to the complete . . . non-inheritability of modifications. . . . In spite of generations of bad sanitation, over-work, disease, and illiteracy, the germ-plasm securely locked away within the body's transitory casket, possesses the power of budding out individuals capable of the fullest development, both physical and mental."
- JOHNS, C. D. *The relation of economics to history*. Southwestern Pol. Sci. Quart., Mar., 1921. Pp. 8. "Little is to be gained . . . in attempting to restrict the subject-matter of either within too narrow limits."
- KANTOR, J. R. *A tentative analysis of the primary data of psychology*. Journ. of Phil., May 12, 1921. Pp. 16. An interesting and valuable epitome of the "new psychology" by a behaviorist.
- KING, W. I. *Earned and unearned income*. Ann. Am. Acad., May, 1921. Pp. 8. "The attempt to divide incomes into categories designated as 'earned' and 'unearned' seems to serve no practical purpose. . . . This classification appears to have been devised . . . in an effort to stigmatise the institution of private property."
- KLEENE, G. A. *Liefmann's Grundsätze der Volkswirtschaftslehre*. Quart. Journ. Econ., May, 1921. Pp. 8. An appraisal of a reputed departure from established theory. "On the whole there is little reward for the pain-cost of going through its fifteen hundred pages."
- KNIGHT, F. H. *Cost of production and price over long and short periods*. Journ. Pol. Econ., Apr., 1921. Pp. 32. "Decreasing cost with increasing output is a condition incompatible with stable competition in the industry."
- LEDERER, E. *Social evolution during war and revolution*. Pol. Sci. Quart., Mar., 1921. Pp. 21. "The whole world is shown to be one united territory in an economic sense. As a whole it has entered into a social evolution which human power may perhaps be too weak to check."
- LYND, R. *The animal called man*. New Statesman, Apr. 23, 1921. Pp. 2. A review of Graham Wallas' *The Social Heritage*.
- MALINOWSKI, B. *The primitive economics of the Trobriad Islanders*. Econ. Journ., Mar., 1921. Pp. 16. "The analysis of the natives' own economic conceptions of value, ownership, equivalence, commercial honor and morals opens a new vista of economic research."
- MOORE, H. L. *Generating cycles of products and prices*. Quart. Journ. Econ., Feb., 1921. Pp. 25. "The major features of economic cycles are traceable to three primary laws: (1) the law of the generating cycle of raw materials . . .; (2) the law of demand for raw materials . . .; and (3) the law of competitive price . . ." A correlation of crop yields and crop prices.
- MUSCIO, B. *Psychology as behaviorism*. Monist, Apr., 1921. Pp. 20. A protest against Watson's narrowing of the province of psychology to behaviorism.
- NORTHCOTT, C. H. *A science of society*. Edinburgh Rev., Apr., 1921. Pp. 16. "The younger generation of sociologists, trained in the statistics of correlation as well as in the special social sciences, are hopeful of establishing . . . definite tendencies among social phenomena from which prevision may become increasingly possible."

RUSSELL, B. *Industry in undeveloped countries*. Atlantic, June, 1921. Pp. 19. "The development of industrially backward countries is in no degree desirable, but it is unavoidable. . . . If it is done by foreign nations, it involves oppression. . . . If it is done by the backward nation itself, it involves a very intense militarism. It is probably better done communistically" than capitalistically.

RYAN, J. A. *The proper functions of the state*. Catholic World, May, 1921. Pp. 12. "The object of civil legislation is the national welfare of the community and of its individual members; in order that they may live in peace and justice, with a sufficiency of those goods which are necessary for physical conservation and comfort, and with those moral conditions which are required for private well-being and public prosperity."—Suarez.

SELLARS, R. W. *The requisites of an adequate naturalism*. Monist, Apr., 1921. Pp. 22. The older naturalism was dominated "almost entirely by the exact sciences with their stress upon quantities." It was non-evolutionary. It "did not enough recognize the reality of mind and of those human organizations and events for which mind is pivotal." "An adequate naturalism must reckon without condescension with biology, psychology, and sociology."

SHADWELL, A. *Capitalism, III*. Edinburgh Rev., Apr., 1921. Pp. 16. "The distribution of wealth goes far more by the value of services rendered, in the estimation of the community, and is therefore less unjust than appears on the surface. The great gains do not go to the capitalists as such. They go to the mental capital thrown into the enterprise."

SHELDON, W. H. *Professor Dewey, the protagonist of democracy*. Journ. of Phil., June 9, 1921. Pp. 11. "All the emphasis of democracy today, and of Professor Dewey, its protagonist, . . . is actually in favor of the lower, material needs, the judgment of the masses, the standards of the unskilled. It will if unchecked tend to bring humanity down to the level of its least developed members, and is thus directly against progress."

SPERANZA, G. *The newest freedom*. Hibbard Journ., Apr., 1921. Pp. 7. "All the inventions and discoveries of our times have not changed and cannot change human nature." There is "deep within the consciousness of us all . . . an apprehension lest the multiplication of things, manufactured things, should suddenly overwhelm us and our whole life."

SPLAWN, W. M. W. *A review of the minimum wage theory and practice*. Southwestern Pol. Sci. Quart., Mar., 1921. Pp. 33. A "review of the theory of the minimum wage," "a short account of how it has operated in other states," and a detailed study of its operation in Texas.

SWINNY, S. H. *The sociological schools of Comte and Leplay*. Sociol. Rev., Apr., 1921. Pp. 7. "Comte's aim was social progress and Leplay's social peace. . . . Comte was a republican, an ardent champion of the workers. . . . Leplay was a conservative . . . yet with a deep sympathy for the people. . . . The one was a man of towered cities with their great traditions of civilization, the other of the countryside with its simple pieties."

TAUSSIG, F. W. *Is market price determinate?* Quart. Journ. Econ., May, 1921. Pp. 18. "In a host of transactions it is doubtful whether there can be said to be in any accurate sense an equilibrium of demand and supply." Economic inquiry must give attention to variations as well as to general tendencies.

- TAWNEY, R. H. *The coal problem*. Contemp. Rev., June, 1921. Pp. 11. "The assumption sedulously fostered by the mine owners and the government is that, as long as the mine-owners are allowed to make what money they can out of the industry, it will be conducted with economy and efficiency. That assumption has an overwhelming mass of evidence against it."
- TUFTS, J. H. *Judicial law making exemplified in industrial arbitration*. Columbia Law Rev., May, 1921. Pp. 11. An account of the development of the principles underlying the decisions of the Hart, Schaffner, and Marx court of arbitration; a statement of the problem of giving a content to the terms "fair wages" and "fair profits."
- USHER, A. P. *Justice and poverty*. Am. Journ. of Soc., May, 1921. Pp. 16. "The life of the slum is dominated by the grim necessity for rearing large families as a provision for old age." Even if poverty cannot be abolished it need not be a condition of abject misery unrelieved by prospects of ultimate achievement of a decent standard of living."
- WILLIAMS, L. H. *Prince Kropotkin's philosophy in the light of today*. Hibbard Journ., April, 1921. Pp. 8. "Kropotkin idealizes 'the people'—the common, inconspicuous, lazy, long-suffering, unlovely people. The people have not originated ideas. But they have been the first to take action upon such ideas as gripped their hearts."
- YOUNG, H. *The disintegration of liberalism*. Contemp. Rev., April, 1921. Pp. 7. "Before the war traditional liberalism never had any constructive theory of its own as to the manner in which productive toil ought to be organized, or the proportions in which its produce ought to be enjoyed." It took refuge in *laissez faire*, a policy which can no longer be even moderately successful. "It must equip itself with a theory and a program as to industrial organization and the relations of capital and labor."
- The status of capital*. New Statesman, April 30, 1921. Pp. 2. A consideration, in terms of the coal industry, of the validity of the theory of profits as a reward for "the risks of industrial enterprise."

## Economic History (United States)

(Abstracts by Amelia C. Ford)

- BRADLEE, F. B. C. *The Boston and Maine Railroad*. Essex Inst. Hist. Collections, Oct., 1920. Pp. 24. Sketches the history of this railroad. Continued in the January and April numbers.
- BUTTS, R. Q. *The Quick family in America*. Indiana Mag. of Hist., Mar., 1921. Pp. 32. Contains material as to land prices, methods of farming, transportation, and living conditions, in pioneer days in Indiana.
- HITCHCOCK, C. N. "*The Brass Check*": a study of American journalism, by Upton Sinclair. Journ. Pol. Econ., Apr., 1921. Pp. 13. Analyzes the problem of journalism; considers Mr. Sinclair's book is wrong in emphasis and inadequate in the reform proposed; suggests as an alternative the gradual creation of a real journalistic professionalism, similar to that in medicine and law, to solve the problem of technique; as this is developed, the problem of control would become progressively less pressing.
- JOHNSON, C. R. *The struggle in North Dakota*. New Repub., Mar. 9, 1921. Pp. 3.

Summarizes the events in the fight for control between the Nonpartisan League and its opponents since November, 1920, giving arguments and plans of both sides.

KOHT, H. *Die neueste Sozialpolitik in North Dakota*. Archiv f. d. Geschichte des Sozialismus, IX Jahrg., 2-3 Heft, 1921. Pp. 12. A sympathetic account of the origin and achievements of the Nonpartisan movement in North Dakota.

MORRIS, O. S. *What is happening in North Dakota?* Nation, Mar. 9, 1921. Pp. 3. Describes the bitter struggle last winter between the Bank of North Dakota and its opponents, and the present situation.

PUTNAM, G. G. *Salem vessels and their voyages*. Essex Inst. Hist. Collections, Apr., 1921. Pp. 24. A journalistic account of various deep-water voyages made by Salem-built ships.

SCHMIDT, L. B. *The internal grain trade of the United States, 1860-1890*. Iowa Journ. of Hist. and Pol., Apr., 1921. Pp. 50. "Shows the extent to which the manufacturing-commercial East and the cotton-growing South had by 1890 given way to the food-producing West in the production of grain, thus illustrating that territorial division of labor upon which the growing volume of internal trade depended."

SCHULTZE, E. *Die amerikanische Automobil-Industrie*. Zeits. f. Sozialwis., Sept.-Oct., 1920.

———. *Die weltwirtschaftliche Uebermacht der Vereinigten Staaten*. Blätter f. Vergleichende Rechtswis., Jan.-Mar., 1921. Pp. 11. Outlines the financial growth of the United States, with especial discussion of the situation during and since the war.

*Alaska, America's greatest territorial possession, and its opportunities*. The Americas, Apr., 1921. Pp. 7. Describes Alaska's present development and future possibilities in regard to natural resources, trade, and the tourist business. Illustrated.

*Book of Terre Haute, 1921*. Pp. 20. This is published by the Chamber of Commerce and sets forth the commercial condition and prospects of that city.

*Documents relating to a proposed Swiss and German colony in the western part of Virginia (1730)*. Va. Mag. of Hist. and Biog., Apr., 1921. Pp. 8. Gives the economic reasons why such a colony should be established in the Mississippi valley.

*Publications of the Nebraska State Historical Society*. Vol. XIX, 1919. Pp. 357. Devoted to the early history of the state; contains five papers dealing with early settlers and settlements and two on the Swedes and Bohemians in Nebraska.

*State Historical Society of Iowa Publications*. The Palimpsest, Jan., 1921. Contains an article on early cabins in Iowa. Feb., 1921. Devoted to roads under the titles: "The old military road," "Phantoms on the old road," "Along the military road."

### Economic History (Foreign)

BARKER, J. E. *Coal, the Empire's life*. United Empire, May, 1921.

BIANCHI, J. *Present economic conditions in Guatemala*. Econ. World, Apr. 16, 1921.

- BOISSONNADE, P. *Le mouvement commercial entre la France et les îles Britanniques au XVI<sup>e</sup> siècle*. Rev. Historique, July-Aug., 1920.
- BUER, M. C. *Depression after Napoleonic Wars*. Economica, May, 1921.
- CARLI, F. *The control of industry in Italy*. Econ. Journ., June, 1921.
- CIHÁK, G. *La legislazione sociale nella Ceco-Slovacchia dopo la guerra*. Rev. Intern., Apr., 1921. Pp. 8.
- DUNCALF, F. *The peasant's crusade*. Am. Hist. Rev., Apr., 1921. Pp. 15.
- FEIS, H. *The industrial situation in Great Britain from the armistice to the beginning of 1921*. Am. Econ. Rev., June, 1921. Pp. 16.
- FUNCK, B. *Die staatlichen und wirtschaftlichen Aussichten des Zionismus*. Koloniale Rundschau, Apr., 1920.
- GESTALDIO. *Die Sozialisierung des Kohlenbergbaues. Ein Vortrag*. Schmollers Jahrb., Heft 1, 1921.
- GRÜNBERG, C. *Die Kommunistische Zeitschrift und andere Urkunden aus den Jahren 1847-1848*. Archiv f. d. Geschichte des Sozialismus, IX Jahrg., 2-3 Heft, 1921.
- HALPHEN, L. *L'agriculture et la propriété rurale dans l'empire carolingien*. Rev. Hist., Sept.-Oct., 1920.
- LEDERER, E. *Social evolution during war and revolution*. Pol. Sci. Quart., Mar., 1921.
- MEY, C. V. *Felipe II y el problema economico Espanol*. Rev. Nacional de Economia, IX, 28, 1921.
- PEZET, F. A. *The present economic conditions in Peru*. Econ. World, Apr. 9, 1921.
- PORTE, M. *L'industrie hydro-électrique en France*. Rev. d'Econ. Pol., Mar.-Apr., 1921.
- RICOL. *Le réforme du partage successoral*. Réf. Soc., May, 1921.
- ROSTOVITZEFF, M. *The foundation of social and economic life in Egypt in hellenistic times*. Journ. of Egyptian Arch., July, 1920.
- SINGH, ST. N. *The Indian economic conference*. Wealth of India., Mar., 1921.
- Economic relations of Poland*. Commerce Mo., June, 1921.
- The economic resources and relations of Poland*. Econ. World, June 1921.
- La gestion económica del Estado en el último sexenio*. Rev. Nacional de Economia, IX, 28, 1921.
- The international financial conference at Brussels and its lessons*. Round Table, Dec., 1920.
- Sweden*. Mag. of Wall Street, Apr. 30, 1921.
- Uebersicht über die Organisationsentwicklung in Industrie und Handel*. Kartell-Rundschau, Heft 4, 1921.

## Agricultural Economics

(Abstracts by A. J. Dadisman)

- ARCTOWSKI, H. *Agriculture and landownership in Poland*. Geog. Rev., Apr., 1921. Pp. 11. The needs for agrarian reform and provision of the Land-Reform bill of 1920 are given. Nine maps and four tables.

- CARRARA, G. *La riforma dei contratti agrari*. Riv. Intern., Mar.-Apr., 1921. Pp. 11. A study of the parliamentary problem of reforming agrarian contracts in Italy. The contracts themselves are reviewed and their advantages and shortcomings set forth.
- COOPER, M. R. and WASHBURN, R. S. *Cost of producing wheat*. U. S. Dept. Agri. Bull. 943, Apr., 1921. Pp. 59. A detailed study of the costs of wheat production on 481 farms in six wheat producing states.
- HIBBARD, B. H. and BLACK, J. D. *Farm leasing systems in Wisconsin*. Wis. Sta. Research Bull. 47, Oct., 1920. Pp. 60. A detailed study of the lease contracts used in Wisconsin. Business summaries of different systems are given. Eleven tables and three figures.
- HOBSON, A. *Farmers' coöperative associations*. Am. Econ. Rev., June, 1921. Pp. 6.
- MACKLIN, T. *Marketing by federations*. Wis. Sta. Bull. 322, Dec., 1920. Pp. 24. A study of the Wisconsin cheese federation, with articles of incorporation and by-laws appended.
- MACKLIN, T. *Coöperation applied to marketing by Kansas farmers*. Kan. Sta. Bull. 224, Oct., 1920. Pp. 61. A discussion of principles of coöperative marketing from data from 204 organizations. Statistics of coöperation and methods of organization are given. Fourteen tables.
- MARSH, A. R. *The relation of future contracts on the cotton exchanges to the American cotton industry*. Econ. World, June 4, 1921. Pp. 4. An argument in favor of future contracts on cotton exchanges.
- MEAD, E. *How California is helping people own farms and rural homes*. Cal. Sta. Bull. 221, Aug., 1920. Pp. 28. The circular gives advantages, progress, and general conditions of land settlement. Durham and Delhi settlements are described.
- MCCONNEL, J. W. *Cotton growing in the empire*. United Empire, Apr., 1921. Pp. 18. The importance of cotton, and methods and possibilities of increasing its production.
- McKERROW, H. B. *Cotton growing within the Empire*. United Empire, June, 1921. Pp. 4. The present situation and suggestions for improvement of cotton production in Africa.
- POWELL, G. H. *Fundamental principles of coöperation in agriculture*. Cal. Sta. Cir. 222, Oct., 1920. Pp. 24. A consideration of several basic principles.
- STE. MARIE, J. A. *Farm business in Quebec*. Dom. of Can. Dept. of Agr. Bull. 96, Mar., 1920. Pp. 16. A study of the farm business from survey records on 149 farms from 6 counties in Quebec. Five tables and three charts.
- WINKENWERDER, H. *Forest resources and problems of the Pacific Coast*. Pacific Rev., June, 1921. Pp. 13. A plea for immediate protection, investigation, education and legislation to conserve the rapidly decreasing forests. Statistical data showing acreage and production are presented.
- . *Agricultural conditions and labour agreements in Denmark and Sweden*. Intern. Lab. Rev., Apr., 1921. Pp. 22. A detailed study of the importance of agriculture, size of holdings, agricultural population, including collective labor agreements, in the two countries.
- . *France: the reorganization of coöperative agriculture credit*. Intern.



Rev. Agri. Econ., Oct., 1920. Pp. 14. The organization of regional mutual agricultural credit banks and business done since 1921. Long, short and medium term loans are discussed.

———. *Germany: coöperative dairies during the war.* Intern. Rev. Agri. Econ., Nov., 1920. Pp. 18. The financial status and amount of business by co-operative dairies 1912-1918.

———. *Germany: agricultural coöperative societies for purchase and sale during the war.* Intern. Rev. Agri. Econ., Oct., 1921. Pp. 16. The development of coöperative societies since 1914, shown statistically in 17 tables.

———. *Germany: miscellaneous agricultural coöperative societies during the war.* Intern. Rev. Agri. Econ., Jan.-Feb., 1921. Pp. 10. Data are presented on the development, capitalization, work accomplished, and profits and losses of the societies. Four pages of tables.

———. *Great Britain and Ireland: profit sharing in agriculture.* Intern. Rev. Agri. Econ., Jan.-Feb., 1921. Pp. 22. A study of types of profit-sharing and the basic principles involved.

———. *The official and voluntary organization of agriculture.* Intern. Rev. Agri. Econ., Mar., 1921. Pp. 13. Types of agricultural organizations, their development and operation in Belgium.

## Railways and Transportation

(Abstracts by Julius H. Parmelee)

AISHTON, R. H. *How railways are making economies.* Ry. Rev., May 21, 1921. Pp. 3. Summary of twelve points in the railway economy program, prepared by the president of the American Railway Association.

ALLIX, G. *Les resultats de 1920,—réseau d'Orleans.* Journ. des Trans., May 21, June 18, 1921. Pp. 4, 3.

BOECKEL, R. *Can freight rates come down?* Independent, May 21, 1921. Pp. 4. High rates tend toward decentralization of industry.

BUELL, D. C. *Educating the practical railroad men.* Proc. Pacific Ry. Club, Apr., 1921. Pp. 5.

BYRAM, H. E. *The situation of the railroads.* Milwaukee Employes' Mag., July, 1921. Pp. 5. Statement of president of C. M. & St. P. before Senate Committee.

CARDLER, C. M. *Public utility regulation in Georgia.* Railroad Herald, June, 1921. Pp. 4. By the chairman of the Georgia Railroad Commission.

COOK, C. C. *Piece-work, bonus systems, and higher efficiency.* Ry. Age, June 3, 1921. Pp. 2.

CUNNINGHAM, W. J. *The railroads under government operation.* Quart. Journ. Econ., Feb., 1921. Pp. 53. This first article in a series deals with results for 1918.

DAGGETT, S. *University education for the railroad man.* Proc. Pacific Ry. Club, Apr., 1921. Pp. 8. The college of economics.

DUNN, S. O. *What has happened to the railroads?* Am. Rev. of Rev., May, 1921. Pp. 5. Railway revenues, expenses, and traffic since the increase in rates.

- ELLIOTT, H. *Reducing the railroads' waste line*. Traffic Club Bull., May, 1921. Pp. 3.
- EMERSON, H. *How material costs affect railway income*. Ry. Rev., June 4, 1921. Pp. 4. Based on equated locomotive day, and illustrated with charts.
- . *A radical analysis of railway operations*. Ry. Rev., May 14, 1921. Pp. 7. Railway performance reduced to the average per equated, or normal, locomotive day basis.
- FISH, J. C. L. *University education for the railroad man*. Proc. Pacific Ry. Club, Apr., 1921. Pp. 7. The engineering school.
- GRAHAM, R. K. *Reclamation a by-product of the railway business*. Ry. Rev., June 4, 1921. Pp. 6. Scrap reclamation methods; illustrated.
- HANSON, F. E. *How sincerely do railroads want college men?* Ry. Age, July 16, 1921. Pp. 2. Advocates broad policy of recruiting and training for railway work.
- HEINECK, K. *Die europäischen Eisenbahnen und der Krieg*. Archiv f. Eisenbahnw., May-June, 1921. Pp. 42. Review of wartime administration of railways in central empires, allied countries, and neutral lands.
- HUTCHINS, F. L. *A graphic study of federal and private railroad management*. Annalist, Apr. 25, 1921. Pp. 2.
- . *An interesting study in railway efficiencies*. Ry. Rev., June 4, 1921. Pp. 3. Charts relating to tonnage, number of cars, loading, etc.
- LAUT, A. C. *The only solvent railroad in North America*. Independent, June 18, 1921. Pp. 3. An interview with President Beatty of the Canadian Pacific.
- LIESSE, A. *La journée de huit heures et les conditions du travail dans l'industrie des chemins de fer*. L'Econ. Franç., June 18, 1921. Pp. 3.
- . *Le projet sur le nouveau régime des chemins de fer*. L'Econ. Franç., Apr. 16, 1921. Pp. 3.
- LISMAN, F. J. *Remedies for wastes in railway operation*. Ry. Age, July 9, 1921. Pp. 5. Heavier loading, less accounting, greater labor efficiency, required.
- MCCLELLAN, W. *The larger railroad problem*. Yale Rev., July, 1921. Pp. 14. Coördination of all forms of transportation; consolidation of railways; government guarantees.
- MACDONALD, C. M. *Freight claims, their cause and prevention*. Proc. New Eng. R. R. Club, April 12, 1921. Pp. 10.
- NEWLANDS, A. *The Scottish railways: a sketch of their growth and recent developments*. Ry. Gaz. (London), May 13-June 24, 1921. A series of seven articles.
- PARMELEE, J. H. *Coal and the railway situation*. Coal Rev., May 18, 1921. Pp. 3. The relationship between coal movement and railway traffic and prosperity.
- . *The cost of transportation in relation to other cost factors*. Ry. Age, May 6, 1921. Pp. 2. Trend of average receipts per ton mile compared with commodity index numbers since 1913.
- PAYEN, E. *Les compagnies françaises de chemins de fer en 1920*. L'Econ. Franç., June 11, 25, 1921. Pp. 4, 3. I, Gross earnings. II, Expenses and the deficit.
- . *Une grande compagnie de chemin de fer de 1883 à 1920*. L'Econ. Franç., June 4, 1921. Pp. 2. Historical review of the Réseau de L'Est.

- PAYNE, J. L. *Government and private operation in Canada*. Ry. Age, July 15, 1921. Pp. 3. Comparison of results in 1919 for the Canadian National Railways and the Canadian Pacific.
- PESCHAUD, M. *The French railway strike of May, 1920*. Ry. Gaz. (London), Apr. 29, 1921. Pp. 3.
- PLANT, L. G. *The organization of fuel economy*. Ry. Rev., May 28, 1921. Pp. 7.
- POMERENE, A. *Our recent federal railroad legislation*. Am. Law Rev., May-June, 1921. Pp. 29. Analysis of the Transportation act.
- REEVE, C. A. *The future of the railways*. Brokers' Mag. (London), Apr., 1921. Pp. 7. The railway problem in England.
- RIGGS, E. G. *Motor trucks vs. railroads*. Forum, June, 1921. Pp. 10.
- SPERRY, H. M. *The trend of railway earnings shown in charts*. Ry. Age, June 10, 1921. Pp. 3.
- VON STIELER, K. *The German state railways*. Forum, May, 1921. Pp. 8.
- THOM, A. P. *Reconstruction of transportation*. Forum, Dec., 1920. Pp. 10. Underlying principles of Transportation act.
- WILLARD, D. *The railroads on a sound basis*. World's Work, June, 1921. Pp. 7. Steps leading to Transportation act of 1920.
- WINGER, G. T. *What the railroads need*. Ry. Rev., May 7, 21, 1921. Pp. 4, 5.
- Argentine railway results*. Statist, July 2, 1921. Pp. 2. Traffic and earnings, 1920-21.
- The Railways bill, 1921*. Ry. Gaz. (London), May 13, 1921. Pp. 2. Summary of proposed government bill for reorganizing and regulating the British railways.
- Railways of the United States*. Mod. Trans. (London), July 2, 1921. Pp. 2. Abstract from report on land transportation to Congress of International Chamber of Commerce at London.
- Statistique des chemins de fer allemands, pour l'exercice, 1917-1919*. Rev. Gen. des Chemins de Fer, Apr., 1921. Pp. 2. With statistical tables.
- Die württembergischen Staatsbahnen in den Jahren 1917 und 1918*. Archiv f. Eisenbahnw., May-June, 1921. Pp. 9.

## Commerce

(Abstracts by Harry R. Tosdal)

- BOYLE, J. E. *Marketing of agricultural products*. Am. Econ. Rev., June, 1921. Pp. 7.
- CLARK, F. E. *Criteria of marketing-efficiency*. Am. Econ. Rev., June, 1921. Pp. 7.
- CROHN-WOLFGANG, H. F. *Die baltischen Randstaaten und ihre handelspolitische Bedeutung*. Schmollers Jahrb., Heft 1, 1921. A study of conditions in the Baltic states and their commercial relations, particularly with Germany.
- GLINES, F. S. *China trade*. Stone & Webster Journ., June, 1921. Pp. 7. Suggests that increased trade with China should be based upon development of industrials and public utilities.
- HOBSON, C. K. *Measurement of the balance of trade*. Economica, May, 1921. Pp.

15. Attempts to apply various methods to estimate of "invisible" items affecting trade balance of Great Britain.

JOSHI, R. M. *India and imperial preference*. Journ. Indian Econ. Soc., Dec., 1920.

Pp. 12. Discussion regarding future financial policy to be adopted by the new Indian government, with special reference to imperial preference.

MAINI, A. D. *Organización internacional del comercio*. Rev. de Econ. Argentina, Feb.-Mar., 1921. Pp. 26. Describes the organization and policies of the International Chamber of Commerce, the work of the first International Congress, and discusses the advisability of Argentina's entrance.

MILLER, W. L. *Government aid in foreign trade*. Pol. Sc. Quart., June, 1921. Pp. 15. Brief description of methods of foreign trade promotion as practiced by principal governments.

PARTINGTON, T. B. *British trade possibilities in China*. United Empire, May, 1921. Pp. 13. Chinese market "in regard to ordinary domestic needs should be and has every possibility of being four times the value of the United States and eight times that of the United Kingdom." Gives unduly optimistic description of opportunities for British trade.

PAYEN, E. *Le coton en 1920*. L'Econ. Franç., May 28, 1921. Pp. 2. Brief statistical analysis of 1920 cotton market.

———. *Le cuivre et ses prix en 1920*. L'Econ. Franç., Mar. 26, 1921. Pp. 2. Statistical study of copper production and prices during 1920.

PRICE, H. B. *Grain standardization*. Am. Econ. Rev., June, 1921. Pp. 4.

VAUGHAN, F. L. *Report on the grain trade*. Am. Econ. Rev., June, 1921. Pp. 5.

WELD, L. D. H. *The meat-packing investigation: a reply*. Quart. Journ. Econ., May, 1921. Pp. 19. Criticism of Dr. Virtue's article on the Federal Trade Commission's "Report on the Meat Packing Industry," which appeared in the August 1920 issue of the *Quarterly Journal of Economics*.

YVES-GUYOT. *L'industrie et le commerce britanniques en 1920*. Journ. des Econ., Mar. 15, 1921. Pp. 19. Review of principal British industries and commerce in 1920; largely statistical.

*Canada's trade with the United States and the rate of exchange between the two countries*. Econ. World, Apr. 9, 1921. Pp. 2. Statistical survey of trade between United States and Canada over period of years. Canada carries on as much trade with the United States as with the rest of the world combined.

*The trade of the United States with Latin America in 1920*. Econ. World, Apr. 23, 1921. Pp. 4. Résumé of trade with Latin-America, by countries, during 1920. Trade with Latin-America increased 44 per cent over 1919, rising from 20 per cent to 25 per cent of total trade of the United States.

*Trade with Holland and its colonies—opportunities offered by the Utrecht Fair*. Americas, May, 1921. Pp. 8. Discussion of trade with Holland and its colonies as affected by the war.

## Public Utilities

(Abstracts by Charles S. Morgan)

ARNOLD, B. J. *The relation of steam roads to rapid transit development*. Journ. Western Soc. Enggs., May, 1921. Pp. 3. There should be a better correlation

than there is at present of the rapid transit facilities furnished by steam roads with those furnished by other agencies.

ASHFIELD, LORD. *The problem of the fare*. Nineteenth Cent., June, 1921. Pp. 19.

A searching analysis of the fare problem, particularly with reference to the relative merits of the flat and the differential fare. Each community presents its own problems; no one scheme of fares is possible.

BALLARD, F. W. *A specific method for determining street lighting costs*. Amer. City, May, 1921. Pp. 2. Description of method developed by New York Public Service Commission in Elmira rate case. This method is held to be of general application.

BENEDICT, L. I. *Some recent judicial rulings as to the rate base*. Amer. Gas Assoc. Monthly, Feb., 1921. Pp. 3. A review of recent decisions in which the courts reaffirm their preference for present value, based on cost of reproduction, over investment or cost as basis of valuation.

BOYD, A. W. *Rent regulation under the police power*. Mich. Law Rev., Apr., 1921. Pp. 9. A critical review of recent legislation on this subject.

BURKE, W. H. *Impairing and repairing street railway rates*. Stone & Webster Journ., June, 1921. Pp. 11. A review of familiar arguments pointing to the necessity of maintaining street railway rates at their present comparatively high level.

DOUGLAS, P. H. *The Seattle municipal street-railway system*. Journ. Pol. Econ., June, 1921. Pp. 23. An interesting statement of the circumstances accompanying Seattle's adoption of municipal ownership of its street railways. Aside from the purchase price, which appears to have been excessive, reasonable success has attended this venture to date.

FOGG, O. W. *The gas situation today*. Amer. Gas Assoc. Monthly, May, 1921. Pp. 7. A good brief statement by the secretary of American Gas Association of the needs of the gas industry to-day.

E. C. G. *Public utility valuations and rates*. Mich. Law Rev., June, 1921. Pp. 4. The numerous cases here cited show tendency for commissions to rely principally on original cost or "prudent investment" as the basis of valuation, while the courts continue to attach greater weight to the cost of reproduction basis.

INGERSOLL, R. V. *New York's new traction program*. Nat. Munic. Rev., June, 1921. Pp. 3. The new transit commission for New York City, while possessed of a much needed concentration of authority, is held not to be sufficiently representative of the city and its interests.

KEMP, A. N. *Tendencies in utility financing*. Elec. World, Apr. 30, 1921. Pp. 2. The large capital requirements of public utilities must be met principally from the sale of bonds.

KNOWLTON, A. E. *Railway valuation in Connecticut*. Elec. Ry. Journ., May 21, 28. Pp. 4, 9. Description of methods used in arriving at valuation of electric railway properties in Connecticut without the usual elaborate detail work.

MONTGOMERY, H. L. *Effect of rates on service*. Gas Age, May 25, 1921. Pp. 4. A discussion of the use of the Doherty three part rate as a means of conserving the natural gas supply and of securing its most efficient utilization.

- PHILLIPS, A. I. *Gas progress related to b. t. u's.* Gas Age, April 25, 1921. Pp. 4. A discussion of the technical problems involved in the future of the gas industry, with particular reference to the standards of service which it is thought desirable to maintain.
- PERRY, J. A. *The public's interest in utility development.* Public Service Manag., July, 1921. Pp. 2. The public's interest demands a liberal treatment of utilities.
- RHOADS, C. B. *The police power as a limitation upon the contractual right of public service corporations.* (Univ. of) Pa. Law Rev., May, 1921. P. 23. The contracts between public service corporations and the public and those between public service corporations, insofar as they involve the "general welfare," are subject to the exercise of the police power of the state. A still further broadening of this concept is predicted.
- SEMENZA, G. *Sul progetto di legge Bianchi per la socializzazione dell' industria elettrica.* Riv. di Pol. Econ., Jan., 1921.
- SHAW, W. A. *Establishing rates for service rendered by public utilities by contract.* Amer. City, June, July, 1921. Pp. 3, 4. A review of Illinois cases which are held to have established the principle that a municipality can not by contract with a utility limit the state's control, through the police power, of rates charged.
- SIMPSON, J. *Legal aspects of natural gas supply.* Gas Age, May 25, 1921. Pp. 3. Review of recent cases, particularly of those involving the distribution of the diminishing supply of natural gas.
- THOMAS, E. H. *The Seattle municipal car lines.* Stone & Webster Journ., June, 1921. Pp. 4. The Seattle lines, after receiving a substantial increase in rate of fare and relief from taxes of various kinds, are now producing satisfactory results financially.
- WILSON, J. *Water rates in small cities and villages.* Amer. City, May, 1921. Pp. 3. Need for more scientifically developed rate systems to secure a more equitable distribution of cost.
- Atlanta waterworks a losing proposition.* Public Service Manag., July, 1921. Pp. 4. One of numerous analyses of like purport.
- Commission's powers widened.* Elec. Ry. Journ., Apr., 30, 1921. P. 1. Recent legislation gives Minnesota Railroad and Warehouse Commission control over rates of electric railways and provides for optional indeterminate franchise. Cities retain control over service.
- Extent of the constitutional right to a review of rate orders of public utilities commissions.* Pa. Law Rev., Jan., 1921.
- Features of the new Paris franchise.* Elec. Ry. Journ., May 7, 1921. Pp. 3. An extended description of lease, not yet accepted by all parties in interest, under which the now publicly owned electric railways are to be operated by private agency. A guaranteed return to the lessee and a reward for increased business and for operating economies are provided.
- Improved service to five hundred communities.* Elec. World, May 28, 1921. Pp. 6. Interesting description of activities of one of the large syndicates in the utility field. Many inefficient plants have been abandoned and a grouping of the generating plants has been accomplished.

*Method used in New Jersey valuation.* Elec. Ry. Journ., Apr. 23, 1921. Pp. 4. A detailed account of the methods used by representatives of the New Jersey State Valuation Commission in determining the valuation of the properties of the Public Service Railway of New Jersey.

*Publicity trail blazers.* Amer. Gas Assoc. Monthly, June-July, 1921. Pp. 10. An account of the work of the state "committees on public utility information," agencies created by the utility companies to secure an effective general presentation of their case.

*Rate changes—current list no. 45.* Amer. Gas Assoc. Monthly, June-July, 1921. Pp. 5. One of a series of similar summaries, published at frequent intervals, of current changes in gas rates in American cities.

*Service-at-cost results in Montreal.* Elec. Ry. Journ., Apr. 23, 1921. P. 1. Condensed graphical representation of results obtained.

*Utilities commission re-created.* Elec. Ry. Journ., Apr. 23, 1921. P. 1. In order to expedite its work the Kansas Public Utilities Commission, whose functions were taken over by the Kansas Court of Industrial Relations, has been re-established.

## Accounting

(Abstracts by Martin J. Shugrue)

BLOOR, W. F. *Value of graphics in an accounting system.* Journ. Account., June, 1921. Pp. 7.

BONBRIGHT, J. C. *Earning power as a basis of corporate capitalization.* Quart. Journ. Econ., May, 1921. Pp. 9. The object of this article is to show that a certain widely accepted principle of corporation finance—the principle that capitalization should be based on earning capacity rather than on actual cost—is not only unsound in theory but is also vicious in its practical application.

BRUNDAGE, P. F. *Distinctive features of cotton goods accounts.* Journ. Account., Apr., 1921. Pp. 8. Accounting requirements for the manufacture and conversion of cotton goods are distinctly different from those of other manufacturing businesses.

BRUNTON, J. *Depreciation and reserves.* Journ. Inst. Bankers, May, 1921. Pp. 4. Brief consideration of the problem of depreciation and reserves in connection with analyzing balance sheets from the viewpoint of an English banker.

DFSCOTEAUX, G. N. *Accounting for the nail and tack industry.* Journ. Account., May, 1921. Pp. 7. Describes the different departments of an actual plant and outlines the main features of the cost system.

GAREIS, A. L. *Foreign-exchange arbitrage in joint accounts.* Journ. Account., May, 1921. Pp. 7. Explains the bookkeeping necessary to take care of certain foreign exchange transactions and illustrates the material with forms and calculations.

HALE, R. L. *The "physical value" fallacy in rate cases.* Yale Law Journ., May, 1921. Pp. 22. A carefully prepared critical statement of the various valuation doctrines. Supplemented with numerous references and footnotes.

MACMAHON, A. G. *Accounting for a modern hotel.* Journ. Account., Apr. 1921. Pp. 9.

ORCUTT, B. S. *Overtake sales tax on commodities.* Journ. Account., May, 1921. Pp.

8. Points out reasons why a sales tax could be more easily administered than the present system and why it would have many other advantages. Answers many practical objections of opponents.
- PEDIGO, D. E. *Branch accounting for packing industries*. Journ. Account., Apr., 1921. Pp. 7. A presentation of the accounting classification required for sales, purchases, operating expenses, assets and liabilities.
- PUTNAM, G. E. *Joint cost in the packing industry*. Journ. Pol. Econ., Apr., 1921. Pp. 11. A report of the Federal Trade Commission on the meat packing industry condemns as unsound the cost methods of the packers. This article is the vigorous reply of a man connected with Swift & Company, Chicago.
- RINTOUL, P. *Some notes for bank agents upon the examination of a balance sheet*. Scottish Bankers Mag., Apr., 1921. Pp. 15. Useful but not new generalizations and observations of a Scotch accountant.
- ROOT, M. J. *Receivership accounting*. Journ. Account., Apr., 1921. Pp. 11.
- THORNTON, F. W. *Some accounting anomalies of tax laws*. Journ. Account., June, 1921. Pp. 4. Considers some of the unexpected effects of the income tax and profits tax law that have not received general recognition, although they have led to unfortunate results in many cases.
- TURTLE, G. R. *Accounting for crude petroleum producers*. Journ. Account., Apr., 1921. Pp. 9. Deals with the activities of the two principal classes of crude petroleum companies, namely those engaged in producing crude oil and those developing or prospecting oil lands.
- WILLIAMS, C. B. *Treatment of overhead when production is below normal*. Journ. Account., May, 1921. Pp. 7. Proposes that overhead should be considered like investment in plant and equipment from the standpoint of a reasonably long period of time rather than from the standpoint of a single month or year. This involves distributing overhead expense upon the basis of normal production.
- American Institute of Accountants, May examinations*. Journ. Account., June, 1921. Pp. 16.
- Translating a balance sheet into words of one syllable*. Annalist, May 2, 1921. Pp. 2. An analytical key set of ratios which will facilitate the interpretation of financial statements. Shows three examples and compares various factors on a percentage basis for each of them.

### Labor and Labor Organizations

(Abstracts by David A. McCabe)

- ALTMAYER, A. J. *Industrial accident frequency in Wisconsin, 1915 to 1920*. Mo. Labor Rev., June, 1921. Pp. 6.
- ANTONOPoulos, H. D. *Notes sur la protection légale du travail des femmes*. Rev. de L'Institut Soc., Mar., 1921. Pp. 17. Labor legislation should be based much more on the principle of protection of the economic interests of the woman worker; the differentiation between the sexes should not be carried beyond the limits absolutely necessary for the protection of the function of maternity.
- ASKWITH, LORD. *The International Labour Office*. Nineteenth Cent., June, 1921. Pp. 11. The methods of the office are bureaucratic rather than informative.



- AVÉ-LALLEMANT, T. M. *The collective labor contract*. Am. Econ. Rev., June, 1921. Pp. 15.
- BAKER, B. *Catching up with "the soviet idea."* Weekly Rev., Apr. 30, 1921. Pp. 2. Unfavorable criticism of the price-fixing feature of the agreements made by the New York Engravers' local union and their employers.
- BERNSTEIN, E. *The German Works Council act and its significance*. Intern. Lab. Rev., Feb., 1921. Pp. 13.
- BLANSHARD, P. *The class struggle in a ball-room*. New Repub., May 4, 1921. Pp. 2. The arbitration proceedings in the Rochester clothing industry.
- BRAMSNÄS, C. V. *Fredens sociale Problemer*. Nat. Ok. Tids., No. 5, 6, 1920. Pp. 34. An analysis of the social problems after the war, particularly those concerned with labor.
- BRUERE, R. W. *The new trend in labor*. New Repub., July 13, 1921. Pp. 3. Comment on resolutions adopted by the 1921 convention of the American Federation of Labor.
- CARLI, F. *The control of industry in Italy*. Econ. Journ., June, 1921. Pp. 8. Results of the seizure of factories by the workers and the degree of participation in control now proposed.
- CARPENTER, N. *William Benbow and the origin of the general strike*. Quart. Journ. Econ., May, 1921. Pp. 10. Largely biographical.
- CHENERY, W. L. *Wage principles*. Survey, May 14, 1921. Pp. 2. The principle of the living wage is ignored in wage readjustments.
- CLARK, L. D. *Federal labor legislation*. Mo. Labor Rev., Apr., 1921. Pp. 7.
- COLE, G. D. H. *Labour organization from a labour point of view*. Outlook (London), May 21, 1921. Pp. 2. Solution of the labor problem depends upon labor equipping itself for the exercise of political power and the control of industry. A reply to *Industrial and political labour* by V. Fisher in issue of May 14.
- COLLIS, E. L. *Industrial health: its value in public health service*. Intern. Journ. Public Health, Mar.-Apr., 1921. Pp. 17. Emphasizes need of investigation of the inter-relations of individual health and the functioning of labor in industry.
- CORBINO, O. M. *Lo spirito anti-industriale in Italia*. Rif. Soc., Mar.-Apr., 1921. Pp. 16.
- CROWTHER, S. *How to handle wage cuts*. System, May, 1921. Pp. 6. Based on a study of the policies of 76 employers; advocates paying labor always the same purchasing power for the same effort.
- DALHOFF, J. *Krigsaarenes Lønpolitik*. Nat. Ok. Tids., No. 1, 1921. Pp. 37. A study of the Danish government's wage policy during the war and after.
- DAVIS, J. J. *How to avoid strikes*. Am. Rev. Rev., July, 1921. Pp. 3. Plea for voluntary commissions for mediation and arbitration, by the Secretary of Labor.
- FISHER, V. *Industrial and political labour*. Outlook (London), May 14, 1921. Pp. 2. The collapse of the triple alliance reveals that labor has little chance of acquiring political dominance in Great Britain.
- FRANKEL, E. *Labor absenteeism*. Journ. Pol. Econ., June, 1921. Pp. 13. Measurement, extent, and suggested methods of reduction.

- GAINSFORD, LORD, and TAWNEY, R. H. *The coal problem*. Contemp. Rev., June, 1921. Pp. 17. Statement of the owners' side in the British coal strike by one of them; followed by an unfavorable criticism of the policies of the owners and the government by Mr. Tawney.
- GAY, E. F. *Is state intervention necessary to prevent unemployment?* Am. Lab. Legis. Rev., June, 1921. Pp. 6. Answers in the affirmative.
- GLASER, A. *Industrial councils in Austria*. Charity Organ. Rev., May, 1921. Pp. 6. The workers' councils have been busied chiefly with wages and dismissals and have as yet secured little participation in the conduct of the business.
- GOW, C. R. *The responsibility of organized labor for the stagnation in the building industry*. Stone & Webster Journ., Apr., 1921. Pp. 24. Instances of union restrictions which increase the cost of building.
- GREEN, W. D. *The labour crisis: the labour party and the state*. Fortn. Rev., May, 1921. Pp. 8. Unfavorable criticism of the leadership of the labor party; it does not control the mass of English workingmen.
- GREGORY, C. H. *The international labor organization of the League of Nations*. Am. Journ. Intern. Law, Jan., 1921. Pp. 9. Sees tendencies which would endanger our economic interests if the United States should enter.
- HARGOOD, P. *Paternalism versus unionism in mining camps*. Nation, May 4, 1921. Pp. 2.
- HAYNES, G. E. *The negro and the immigrant*. Survey, May 14, 1921. Pp. 2. The restriction of immigration will continue the movement toward the use and training of negro labor begun during the war.
- HEWITT, E. P. *Trade union law and suggested amendments*. National Rev., June, 1921. Pp. 6. Would greatly curtail the rights of trade unions in British law.
- HEWLETT, M. *The labour crisis: some misgivings*. Fortn. Rev., May, 1921. Pp. 6. Labor lacks civic, common and moral sense.
- HUGGINS, W. L. *A few of the fundamentals of the Kansas Industrial Court act*. Journ. Am. Bar Assoc., June, 1921. Pp. 6. Exposition of the legal principles on which the law is based, by the presiding judge of the court, who was also author of the bill.
- JOUHAUX, L. *The Economic Labour Council in France*. Intern. Lab. Rev., Feb., 1921. Pp. 9. The inquiries conducted by the Council, which was organized on the initiative of the General Confederation of Labor and is representative of technical workers, coöperators, civil servants and organized labor, have led it to favor the nationalization of industry and its control by the associated producers and consumers.
- KELLY, E. T. and HASKINS, M. L. *Foundations of industrial welfare*. Economica, May, 1921. It should be undertaken coöperatively, not by the management alone; the welfare worker should be directed by a committee representative of the workers and the management.
- KRAUSE, L. *Collective contracts and task work in Germany*. Am. Fed., June, 1921. Pp. 3. The exact regulation of output and wages by collective agreements, binding at law, has removed the opposition of the workers to task-work and piece-work.
- LASKI, H. J. *Six weeks of struggle*. Survey, May 28, 1921. Pp. 2. Issues and developments in the British coal strike.

- . *The British coal strike*. Nation, Apr., 27, 1921. Pp. 2.
- LA SORSA, S. *Il lavoratore pugliese. Note di sociologia e di folklore*. Riv. Ital. di Soc., July-Sept., 1920. Pp. 29.
- LOVEJOY, A. O. *Profit-sharing and industrial peace*. Intern. Journ. Ethics, Apr., 1921. Pp. 24. Finds fatal weaknesses in types of profit-sharing that are intended to increase the employer's profits; holds that an equal division of all profits between employer and workers would substantially advance industrial peace.
- MCGILL, N. P. *Trend of child labor in the United States, 1913 to 1920*. Mo. Labor Rev., Apr., 1921. Pp. 12.
- MAHAIM, E. *International labour law*. Intern. Lab. Rev., Mar., 1921. Pp. 4. Favorable review of the possibilities before the International Labor Conference.
- MAYLANDER, A. *Labor unrest in Italy*. Mo. Labor Rev., June, 1921. Pp. 23.
- MICHELS, R. *Ueber die Versuche einer Besetzung der Betriebe durch die Arbeiter in Italien (September, 1920)*. Archiv f. Socialwis., Heft 2, 1921. Pp. 36. Interpretative account of the seizure of factories by Italian workers.
- MONDET, N. *La grève des mineurs*. Journ. des Econ., May 1921. Pp. 8. Critical account of the British coal strike up to the end of April.
- MORLEY, F. *The collapse of the triple alliance*. Nation, May 18, 1921. Pp. 3.
- MOSES, E. B. *The photo-engravers in the courts*. Survey, June 4, 1921. Pp. 3.
- OLIVETTI, G. *L'approvvigionamento di materie prime alle industrie in riparazione dei danni di guerra*. Riv. di Pol. Econ., Jan., 1921. Pp. 19.
- OSBORN, E. B. *The labour crisis: the coal strike*. Fortn. Rev., May, 1921. Pp. 15. Unfavorable criticism of the course of the union leaders.
- PETKOW, P. *Une loi nouvelle sur la conscription du travail*. Rev. d'Econ. Pol., Mar.-Apr., 1921. Pp. 3. The Bulgarian law of June, 1920, providing for the drafting of young men and women for industrial training and labor for the state.
- "POLITICUS." *British labour and the bolshevik danger*. Fortn. Rev., June, 1921. Pp. 15. Cites statements and actions to show that the British labor movement is controlled by a minority aiming at revolution.
- . *The coal trouble and the delusions of labour*. Fortn. Rev., May, 1921. Pp. 15.
- RAGAZZONI, G. *Il nuovo diritto italiano del lavoro*. Riv. delle Soc. Commerciali, Dec., 1920. Pp. 8. Among the new social laws of Italy the most important creates a Ministry of Labor, incorporating the Labor Bureau with its adjuncts, the administration of the social insurance laws, the national labor exchanges and the central statistical office.
- RIDDELL, W. R. *Labor legislation in Canada*. Minn. Law Rev., Jan., Mar., 1921. Pp. 11, 11.
- SOULE, G. *Good union or bad?* Nation, June 8, 1921. Pp. 2. A favorable appraisal of the Amalgamated Clothing Workers.
- SOUTTER, F. W. *The first fight for labour representation*. Nineteenth Cent., June, 1921. Pp. 18. Autobiographical account of unsuccessful attempt to secure the election of a labor man to the British Parliament in 1869.

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- THOMAS, R. *The International Labour Office*. Quart. Rev., Jan., 1921. Pp. 16. Description of the organization and work of the office, by the Director.
- TUFTS, J. A. *Judicial law making exemplified in industrial arbitration*. Columbia Law Rev., May, 1921. Pp. 8. Based on the author's experience as an arbitrator in the men's ready-made clothing industry in Chicago.
- WABASSE, A. D. *Workers' status in coöperatives*. Survey, June 4, 1921. Pp. 2.
- WARNER, A. *Enter the labor press*. Nation, June 1, 1921. Pp. 3.
- WATKINS, G. S. *Analysis of labor turnover*. Administration, July, 1921. Pp. 9.
- WHITE, L. D. *Organization of public employees*. Am. Pol. Sci. Rev., May, 1921. Pp. 6. British and French law and proposed legislation.
- WHITNEY, A. L. *Labor unrest in Belgium*. Mo. Labor Rev., Apr., 1921. Pp. 8.
- YOUNG, H. A. *Labour in India*. Edinburgh Rev., Apr., 1921. Pp. 14. The character of the workers, the conditions, and the causes of the recent strikes.
- Conciliation and arbitration in Great Britain*. Intern. Lab. Rev., Mar., 1921. Pp. 20. The development of arbitration during the war, the provisions of the Industrial Courts act, 1919, and the operation of the act.
- Employment in the British building trade*. Intern. Lab. Rev., Apr., 1921. Pp. 8. Deals with the government's proposals for the absorption of labor into the building trades and the refusal of the unions to agree to these proposals.
- Industrial arbitration and conciliation in Italy*. Intern. Lab. Rev., Apr., 1921. Pp. 11.
- The industrial situation in Australia*. Round Table, Mar., 1921. Pp. 11. Developments in governmental arbitration.
- Labor unrest in Germany*. Mo. Labor Rev., Apr., 1921. Pp. 15.
- Labor unrest in Spain*. Mo. Labor Rev., May, 1921. Pp. 12.
- National stoppage of work in coal mines*. Lab. Gaz. (London), Apr., May, June, 1921. Pp. 3, 3, 2.
- Present day labor litigation—statutes*. Yale Law Journ., May, 1921. Pp. 7.
- Regulation of employment conditions in soviet Russia*. Intern. Lab. Rev., Mar., 1921. Pp. 7.
- Unemployment and the industrial situation*. Round Table, Mar., 1921. Pp. 23. Causes of and suggested remedies for unemployment in England.
- Workers' control in Italy: the government proposal*. Intern. Lab. Rev., Mar., 1921. Pp. 14.
- Works councils and arbitration tribunals in the Czecho-Slovakian mining industry*. Intern. Lab. Rev., Apr., 1921. Pp. 5.

### Money, Prices, Credit, and Banking

(Abstracts by C. A. Phillips)

- ADAMS, L. R. *The "Par Clearance Case" decision*. Journ. Am. Bankers Assoc., June, 1921. Pp. 3. The probable effect of the decision will be that both member

and non-member banks will be given the right to charge reasonable exchange on checks returning through federal reserve banks or other channels.

ANDERSON, B. M. *New banking and credit methods used in handling the economic crisis of the past year.* Econ. World, May 14, 1921. Pp. 2. Special reference to the work of creditors' committees.

ANDERSON, B. M. and HEPBURN, A. B. *Federal reserve gold and rediscount policy.* Annalist, July, 1921. Pp. 2. The rediscount rate should be kept above the market rate; the present abnormally high federal reserve ratio is no justification for reducing rediscount rates.

CHANDLER, H. A. E. *Some fundamental factors in foreign exchange fluctuations.* Econ. World, May, 21, 1921. Pp. 6.

CROSS, S. H. *Commercial banking in Belgium.* Econ. World, Apr. 30, 1921. Pp. 3. A snapshot picture of present banking conditions and practices.

EDWARDS, G. W. *A standardized American letter of credit.* Trust Companies, June, 1921. Pp. 4. The principles governing the relations between bankers and merchants under letters of credit.

FISHER, I. *A reply to an adverse A. B. A. report.* Journ. Am. Bankers Assoc., June, 1921. Pp. 4. A trenchant criticism in which the author's plan of stabilizing the dollar is defended.

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GEPHART, N. F. *Business revival and the rediscount rate.* Econ. World, June 4, 1921. Pp. 4. The rediscount rate is protective and not determinative.

GIDE, C. *Es deseable la vuelta del franco a la par?* Rev. Econ. Argentina, Feb.-Mar., 1921. Pp. 11.

HAMMETT, C. E. *Trust departments in national banks.* Bankers' Mag., June, 1921. Pp. 8.

HIBBARD, B. H. *Stabilization of prices.* Am. Econ. Rev., June, 1921. Pp. 6.

HOWARD, H. F. *The Imperial Bank of India.* Econ. Journ., June, 1921. Pp. 24. Banking conditions in India with particular reference to the Imperial Bank, which is an amalgamation of the presidency banks.

KENT, F. I. *International financial relationships.* Administration, May, 1921. Pp. 9. Allied indebtedness ought to be partly cancelled.

LATOUR, C. C. *Paper money and Europe's trade.* Annalist, June 20, 1921. Pp. 2.

MAGEE, J. D. *Return the paid-in capital of the federal reserve banks.* Journ. Pol. Econ., June, 1921. Pp. 9. It would be favorable to an unhampered rediscount policy and the entrance of state banks into the system.

MILLER, A. C. *Federal reserve discount policies and prices.* Trust Companies, June, 1921. Pp. 3. The elements of a sound rediscount policy.

———. *Federal reserve policy.* Am. Econ. Rev., June, 1921. Pp. 30.

OAKWOOD, J. *The continuing gold stream.* Annalist, July 11, 1921. Pp. 2. Virtually all the free gold in the world is flowing to the United States.

PRESTON, H. H. *The federal farm loan case.* Journ. Pol. Econ., June, 1921. Pp.

21. Operation of the system; history and issues of the suit; desirable modifications of the law.
- PRUDDEN, R. F. *The bank credit investigator*. Bankers' Mag., June, 1921. Pp. 11. Duties of credit manager; division of responsibility; filing systems in use; the credit folder; sources of information.
- RIST, C. *Les banques d'émission et l'après-guerre*. Rev. d'Econ. Pol., Mar.-Apr., 1921. Pp. 2.
- ROBBINS, K. N. *Future of the farm mortgage business*. Trust Companies, June, 1921. Pp. 5. Federal farm loan banks represent a twentieth century populism that will be repudiated.
- ROBERTS, G. E. *Dollar currency in international trade and credit*. Com. and Finan. Chronicle, July 9, 1921. Pp. 2. Sterling exchange is regaining lost ground. We lack a set of acceptance dealers and exchange experts of international vision.
- ROULAND, E. *Le mouvement des prix dans divers pays*. L'Econ. Franç., May 14, 1921. Pp. 3.
- STRAKOSCH, SIR H. *A central banking system for the Empire*. Bankers' Mag. (London), June, 1921. Pp. 11. Urges the establishment of a central bank in each of the dominions as a means of strengthening the economic bonds of the Empire.
- . *The South African reserve bank*. Econ. Journ., June, 1921. Pp. 7.
- VIDELA, R. *Orígenes del peso hispano-americano*. Rev. de Econ. Argentina, Feb.-Mar., 1921. Pp. 36.
- WAMSLEY, W. F. *Can Germany make exchange help foot her bills?* Annalist, July 4, 1921. P. 1. Predicts a recurring clash of banking writs.
- The checking of currency inflation in Germany*. Journ. Commerce, July 6, 1921. Pp. 2. Momentary cessation of inflation has not meant a cessation of the increase in the floating debt.
- Les opérations de la Banque de France pendant l'année 1920*. L'Econ. Franç., Apr. 9, 1921. Pp. 3.
- Progress of banking in Great Britain and Ireland during 1920*. Bankers' Mag. (London), June, 1921. Pp. 7.

## Public Finance

(Abstracts by Charles P. Huse)

- ADAMS, T. S. *Should the excess profits tax be repealed?* Quart. Journ. Econ., May, 1921. Pp. 32. A study of its history, theory and working leads to the conclusion that it should be repealed.
- ALFASSA, M. *Le billet de rente*. Nouvelle Rev., Nov., 1920. Pp. 26.
- ANDERSON, B. M. *Procedure in paying the German indemnity*. Chase Econ. Bull., Apr. 20, 1921. Pp. 21. Germany must first reestablish the gold standard and then by heavier taxation accumulate bank credits to be turned over to the allies.
- BADULESCO, M. V. *Le prélèvement sur le capital en Allemagne*. Rev. Sci. et Legis., Finan., Jan.-Mar., 1921. Pp. 54. Gives the text of the law taxing capital, its history, and an explanation of its provisions.

- CABIATI, A. *I probabili effetti della tassa del 12% sull' importo globale dell' esportazione tedesca*. Rif. Soc., Mar.-Apr., 1921. Pp. 21.
- CHANDLER, H. A. E. *Influence of public finance in world business*. Commerce Mo., July, 1921. Pp. 10. Great expenditures are likely to upset business by encouraging inflation of the currency and by using up the savings of the people.
- CHENERY, C. T. *Partnership vs. corporation in federal taxation*. Annalist, Mar. 28, 1921. Pp. 2. Gives figures to show the heavier tax burden on the corporate form of industry.
- CHLEPNER, B. S. *Le nouveau régime fiscal de l'Allemagne*. Rev. de l'Inst. de Soc., Mar., 1921. Pp. 31. The new German constitution provides for much greater centralization in fiscal matters.
- CLARK, A. B. *The tax problem in Manitoba*. Bull. Nat. Tax Assoc., May, 1921. Pp. 4. Manitoba relies too much on taxes upon real property.
- CROSS, S. H. *The Belgian budget for 1921 and the public debt of Belgium*. Econ. World, June 25, 1921. Pp. 2. Though a large deficit is shown for 1921, the writer believes that Belgian thrift will eventually restore the balance in her finances.
- DAVENPORT, F. M. *Preparing a foundation for a real tax system*. Bull. Nat. Tax Assoc., Apr., 1921. Pp. 4. Suggests specific improvements in the New York tax system.
- DEOLE, C. S. *The Indian budget for 1921-1922*. Journ. Indian Econ. Soc., Mar., 1921. Pp. 10. Increased military expenditures require additional taxes.
- DEVRIES, M. *American valuation vital to industrial preparedness*. Protectionist, June, 1921. Pp. 11. Rapid fluctuations in foreign exchange and prices make the change necessary.
- FAIRCHILD, F. R. *The case against the sales tax*. Bull. Nat. Tax Assoc., June, 1921. Pp. 6. Doubts whether we need the revenue from this tax.
- FAIRCHILD, F. R. and HAIG, R. M. *Is increase in the value of capital income?* Bull. Nat. Tax Assoc., Apr., 1921. Pp. 5. Gives the decision and discusses the question from various points of view.
- FRASER, SIR D. D. *The maturing debt*. Journ. Royal Statis. Soc., Jan., 1921. Pp. 45. Suggests measures that will make easier the funding of the maturing debt.
- FREY, M. F. *Taxation of profits derived from sale of capital assets of estates*. Trust Companies, May, 1921. Pp. 3. Injustice would be prevented by allowing losses to offset profits over a longer period than at present is permitted.
- GINI, C. *Problèmes financiers d'après guerre. I. Dettes publiques et charges fiscales*. Scientia, No. CX-6, 1921. Pp. 20. Considers repudiation, paper money and forms of taxation.
- HAIG, R. M. *How shall we get the money?* Journ. Am. Bankers Assoc., Apr., 1921. Pp. 4. Outlines the financial situation and discusses various plans of tax revision.
- HAMBURG, A. M. *Exemption of state and municipal securities from federal income taxation*. Va. Law Rev., Dec., 1920.
- HIGY, C. *Die Wertzuwachssteuer in der Schweiz*. Zeitschr. f. Schweizerische Statistik u. Volkswirtsch., Heft 1, 1921. Pp. 21. Describes the methods used by the different Swiss cantons in taxing increases in realty values.

- JÈZE, G. *L'emprunt dans les rapports internationaux*. Rev. Sci. et Legis. Finan., Jan.-Mar., 1921. Pp. 32. A historical study of the treatment of debts in the case of annexation or separation.
- KELLEY, A. C. *Federal taxation of income from the production of minerals*. Journ. Pol. Econ., Apr., 1921. Pp. 28. Present methods of valuation result in much loss to the federal treasury.
- LIESSE, A. *L'amortissement des fonds d'Etat*. L'Econ. Franç., Apr. 23, 1921. Pp. 3. Discusses various methods of amortisation.
- . *La question des réparations: une appréciation allemande de la capacité économique de l'Allemagne*. L'Econ. Franç., Apr. 9, 1921. Pp. 3. Examines the calculation of Germany's ability to pay made by M. Alfred Lansburgh.
- LOTZ, W. *Der Brüssler internationale Finanzkonferenz von 1920. II*. Schmollers Jahrb., Heft. 1, 1921. Pp. 20. Though plans for reconstruction were not adopted, the conference was noteworthy as a step toward greater coöperation.
- MINNIS, S. E. *Double taxation in Holland, Norway, Switzerland and Italy*. Journ. Comp. Legis. and Intern. Law, Jan., 1921.
- MOIR, H. *Taxation of life insurance*. Econ. World, May 7, 1921. Pp. 3. The many different taxes reduce dividends to policy holders by over 17 per cent.
- ORCUTT, B. S. *Overturn sales tax on commodities*. Bull. Nat. Tax Assoc., June, 1921. Pp. 7. Favors the tax.
- PAGE, T. W. *Difficulties of tariff revision*. Journ. Am. Bankers Assoc., Apr., 1921. Pp. 5. Deals with such questions as American valuation and dumping.
- POWELL, T. R. *Taxation of things in transit*. Va. Law Rev., Dec., 1920, Jan., 1921.
- RAFTER, J. R. *The essential features of the so-called emergency tariff act*. Econ. World, June 11, 1921. Pp. 2. Distinguishes the temporary from the permanent parts.
- ROSS, N. F. *What are distributable profits for taxation purposes?* Annalist, May 9, 1921. Pp. 1. Shows need of careful definition by Congress.
- SEARS, J. B. *The literature and problems of public school finance*. Educ. Admin. and Supervision, Mar., 1921. Pp. 17.
- TAUSSIG, F. W. *The difficulties of the country's tariff problem under existing international conditions*. Econ. World, June 4, 11, 1921. Pp. 5. Tariff should be stable, to give certainty in business, and low, to prevent commercial warfare and unfriendliness.
- WARMING, J. *Husleielovens gradvise Afløsning af Værdistigningsskat*. Nat. Ok. Tids., No. 1, 1921. Pp. 41. Proposes an unearned increment tax in the form of a certain proportion of increases in rent.
- YVES-GUYOT. *Le pire des emprunts*. Journ. des Econ., May 15, 1921. Pp. 39. A warning against the issue of legal tender paper money.
- Imperial preference and the Australian tariff of 1920*. Commerce Mo., June, 1921. Pp. 12. Australian tariff history reveals a steady growth of protection with increasing preference to the United Kingdom.
- The intricacies of the British income tax*. Bull. Nat. Tax Assoc., Apr., 1921. Pp. 7. Shows that difficulties are inherent in the nature of the tax itself.



*The personal tax offset under the Wisconsin income tax law.* Bull. Nat. Tax Assoc., May, 1921. Pp. 5. Argues in favor of repealing the present offset.

*Taxation and public expenditure.* Annals Am. Ac. Pol. and Soc. Sci., May, 1921. Pp. 314. Articles on the finances of the United States, France and Peru, the income, excess profits, sales and inheritance taxes, and on budgetary procedure and administrative organization.

## Population and Migration

(Abstracts by A. B. Wolfe)

CUSHING, S. *The distribution of population in Mexico.* Geog. Rev., Apr., 1921. Pp. 16. An illuminating exposition of the influence of elevation and rainfall on the geographical distribution of rural and urban population in Mexico.

DARWIN, L. *Population and civilization.* Econ. Journ., June, 1921. Pp. 8. Civilization depends on wealth, racial stock and tradition. All of these would be improved by birth control in the lower classes and a higher birthrate in the better stocks.

DU BOIS, W. B. *The contribution of the negro to American life and culture.* Pacific Rev., June, 1921. Pp. 5. A brief survey of the negro's contributions.

DOUCET, R. *La population de Paris et la crise du logement.* Monde Econ., Apr. 23, 1921. Pp. 2. The scarcity of apartments is due to higher incomes and living standards.

EAST, E. M. *The agricultural limits of our population.* Sci. Mo., June, 1921. Pp. 7. Estimates of our future population, on the basis of agricultural land available. Some interesting comparative statistics.

GIRAULT, A. *Des consequences morales et sociales du desequilibre des sexes.* Réf. Soc., Apr., 1921. Pp. 11. In the coming years women, and men advanced in age, will have the dominant influence in European societies—with a resulting conservatism.

HANSEN, M. L. *Official encouragement of immigration to Iowa.* Iowa Journ. Hist. and Pol., Apr., 1921. Pp. 36. A historical outline, based on official documents.

HOOTEN, E. A. *Race mixture in the United States.* Pacific Rev., June, 1921. Pp. 12. In the absence of adequate scientific data on the subject of racial differences in mental capacity, assertions in regard to the superiority or inferiority of this or that race are mischievous and strongly to be condemned. Inter-marriage between socially inferior and superior races is bad for the offspring, as a matter of opportunity and psychology.

MILLER, H. A. *The complexity of the Americanization problem.* Pacific Rev., June, 1921. Pp. 7. A sure and well balanced article, taking up a number of points, often neglected, in the psychology of the foreigner in America.

PEARL, R. *The biology of death—the causes of death.* Sci. Mo., June, 1921. Pp. 28. An important study in its field. The different organ systems have well-defined lines of breakdown. Emphasis on the innate biological factors as contrasted with environmental factors in the determination of the observed rates of human mortality.

PEARL, R., and REED, L. J. *On the rate of growth of the population of the United States since 1790 and its mathematical representation.* Proc. Nat. Acad. Sci.,

1920. Pp. 13. Rate of population growth conforms to a portion of a logarithmic parabola. The ultimate limit of population in the United States is 197,000,000.

THOMPSON, W. S. *Some phases of the distribution of immigrants.* Pacific Rev., June, 1921. Pp. 10. Discusses the factors making distribution more difficult than it was twenty years ago.

WOLFE, A. B. *Industrial psychology and Americanization.* Pacific Rev., June, 1921. Pp. 8. Americanization in any true sense cannot be furthered by propaganda put out by open shop associations and the like. The immigrant gets his main ideas of America from his working conditions. If they do not correspond to our alleged ideals the immigrant is naturally suspicious.

*Le problème de l'immigration aux Etats-Unis.* Monde Econ., May 28, 1921. Pp. 4. Discusses pending immigration legislation, and the problem of assimilation.

*The migration of the races.* Round Table, Mar., 1921. Pp. 31. A general survey of migration and emigration in modern times, and a discussion of the effect of the war on the attitude of the people of the United States and the British colonies with regard to immigration.

### Insurance and Pensions

(Abstracts by Henry J. Harris)

BERNHARD, E. *Die gesetzliche Regelung der Arbeitslosenversicherung im Ausland.* Reichs-Arbeitsblatt (Beilage), Mar. 15, 1921. Pp. 24. Under such topics as scope, contributions, benefits, etc., the plans in the leading countries are described.

BLANCHARD, R. H. and MOORE, G. D. *Corporate bonding.* Proc. Cas. Act. Stat. Soc., Nov., 1920. Pp. 12. Describes fidelity, public official, judicial, contract, depository, etc., bonding business, carried on by corporations. These bodies are subject to state insurance regulations.

CHAMBERLAIN, J. P. *The conflict of jurisdiction in compensation for maritime workers.* Am. Labor Legis. Rev., June, 1921. Pp. 6. Maritime workers on land, e.g., stevedores, should be subjected to state compensation laws.

CHOLMELEY-JONES, R. G. *War risk insurance.* Sci. Mo., Mar., 1921. Pp. 7. Scope and work of the Bureau.

COWLES, W. G. *Reciprocals, inter-insurers and other mutual insurance organizations.* Econ. World, Apr. 16, 23, 1921. Pp. 3, 3. Legal liability is uncertain and has dangerous possibilities.

CRAIG, J. D. *Group health insurance.* Proc. Cas. Act. Stat. Soc., Nov., 1920. Pp. 24. Legal limitations, coverage, selection of risks, premium rates, classification of industries, typical policy forms.

DORN, H. *Die Krisis in der Versicherungs-Wissenschaft.* Zeitsch. f. d. ges. Versicherungswis., Apr. 1, 1921. Pp. 4. Plea for revision of training courses in universities.

FLYNN, B. D. *Review of actuarial and statistical work in the various branches of the casualty insurance business.* Proc. Cas. Act. Stat. Soc., Nov., 1920. Pp. 9. Work has been of great value in compensation insurance. Needs development in other lines.

HATCH, L. W. *The "maritime" twilight zone from the standpoint of compensation administration.* Am. Labor Legis. Rev., June, 1921. Pp. 4. Under the Jensen

- and Stewart decisions of the U. S. Supreme Court, longshoremen, ship-repairers, etc., are sometimes maritime and sometimes not maritime workers. The federal government should leave these groups under the state compensation laws.
- HUEBNER, S. S. *Government and marine insurance*. Econ. World, Apr. 30, 1921. Pp. 4. Recommends taxation on profits instead of on premiums, encouragement of syndicates, enlargement of reinsurance facilities, and advocates model law.
- LAIRD, J. M. *Non-cancellable accident and health insurance underwriting problems from an actuarial standpoint*. Econ. World, June 18, 1921. Pp. 3. Last of three articles on the actuarial and general business problems of this new form of insurance.
- LOCK, F. *The fire insurance "revelations" of the Lockwood-Untermeyer investigating committee in New York*. Econ. World, June 25, 1921. Pp. 2. Much of the evidence misleading and some of it incorrect.
- MALCOLM, E. H. *An official defense of so-called municipal hail insurance in Canada*. Econ. World, Apr. 9, 1921. Pp. 2. Systems of state or municipal hail insurance are now in force in North Dakota, South Dakota, Nebraska, Montana, Saskatchewan and Alberta. The Alberta fund has lower premiums, has paid all losses and has a substantial surplus.
- MANSFIELD, B. *Government and marine insurance*. Econ. World, May 21, 1921. Pp. 3. Marine insurance being entirely subject to regulation by the individual states, the uniform bill recently proposed is recommended. Taxation should be reformed.
- MITTERMÜLLER, C. *Lebensversicherung und Geldentwertung*. Zeitsch. f. d. ges. Versicherungswis., Apr. 1, 1921. Pp. 10. About half of the German companies did business in foreign countries; in most of them there will be serious losses to the companies. The German policy holder is receiving payments in marks worth about one-twelfth of the mark of 1913.
- MÜLLER, A. *Versicherungs-mathematische Begriffsbildung auf Grund von Realdeckungskapitalien*. Zeitsch. f. d. ges. Versicherungswis., Apr. 1, 1921. Pp. 14. Definitions and formulas.
- ONTWATER, O. E. *An American accident table*. Proc. Cas. Act. Stat. Soc., Nov., 1920. Pp. 21. Distribution of 100,000 industrial accidents showing nature of disability, duration, dependents, etc. Prepared in the National Council of workmen's compensation insurance. Comprehensive piece of work.
- PERKINS, S. B. *A suggested system of standard notation actuarial work in workmen's compensation insurance*. Pro. Cas. Act. Stat. Soc., Nov., 1920. Pp. 21. Code of symbols.
- ROHRBECK, W. *Die neuen Wege der Sozialpolitik zum wirtschaftlichen Wiederaufbau im Versicherungswesen*. Zeitsch. f. d. ges. Versicherungswis., Apr. 1, 1921. Pp. 16. Readjustment of private insurance company management under the "establishment council" act.
- STIER-SOMLO, F. *Die Reichsteuergesetze und das Versicherungswesen: II. Reichseinkommen-, Köoperschaft-, Kapitalertrags-, Erbschafts-, Umsatzsteuer-, und Kapitalfluchtgesetz*. Zeitsch. f. d. ges. Versicherungswis., Apr. 1, 1921. Pp. 20. Explanatory statement.
- WOODWARD, J. H. *Disability benefits in life insurance policies*. Proc. Cas. Act.

- Stat. Soc., Nov., 1920. Pp. 14. Description of prevailing practices in underwriting the disability hazard as an incident to the issue of life insurance policies. History and economic significance.
- National health insurance.* Journ. Inst. Actuaries, Apr., 1921. Pp. 5. The results of the first valuation of the approved societies, as of Dec. 31, 1918, were reported for about 5000 cases, 40 per cent of the total. The vast majority showed substantial surpluses; the deficits were insignificant.
- Old age pensions legislation in France.* Intern. Lab. Rev., Apr., 1921. Pp. 21. Review of laws of April 5, 1910, in force July 3, 1911, and amending acts, on pensions for workmen and peasants. Gives statistics of operations. Suggests increasing the benefits and contributions.
- Plant disability funds.* New York Dept. of Labor, Bull. No. 105, Apr., 1921. Pp. 16. Analysis of 41 funds in a wide variety of industries with over 200,000 employees. Gives kinds of benefits provided, management, contributions, disability covered, membership, etc.
- Progress with aviation insurance in Great Britain.* Econ. World, July 2, 1921. Pp. 3. Describes insurance policies for personal accident, cargo, damage to machine and ground risks.
- Report of committee of the Bureau of Personal, Accident, and Health Underwriters on non-cancellable disability insurance.* Econ. World, June 25, 1921. Pp. 2. Summary giving recommendations on policy coverage, rate of disability, loadings, reserves, limits of risk, over-insurance, etc.
- Survey of insurance educational work.* Proc. Cas. Act. Stat. Soc., Nov., 1920. P. 1. Of institutions of collegiate grade, 49 have courses actually in operation; of these 17 have general courses only, 21 have specialized courses only, and 11 have both general and specialized courses.

### Pauperism, Charities, and Relief Measures

(Abstracts by George B. Mangold)

- BORGATTA, G. *Crisi bellica e crisi postbellica.* Rif. Soc., Mar.-Apr., 1921. Pp. 29. An inaugural address dealing with the most critical social problems of the war and post-war periods.
- DOLL, E. A. *Education of juvenile delinquents.* Journ. Delinquency, Mar., 1921. This article outlines and describes various clinical procedures and methods in reference to juvenile delinquents. It concludes that from 25 to 35 per cent of the boys in reformatories are feeble-minded and that nearly one-half are borderline cases. The paper presents a plan of education for these types of boys and suggests the utilization of the mental tests in planning paroles.
- SIMON, H. *Sozialpolitik und Armenwesen.* Reichs-Arbeitsblatt, Mar. 15, 1921. This article vigorously opposes poor laws and appeals for the development of constructive welfare movements, both public and private.

### Socialism

- BRAILS福德, H. N. *The Russian communist party.* Contemp. Rev., Jan., 1921.
- CARLI, F. *L'état présent du socialisme italien.* Bib. Univ. et Rev. Suisse, Feb., 1921.
- COLOMBINS, E. *Three months in bolshevist Russia.* Liv. Age, Jan. 29, Feb. 5, 1921.

- CORBIN, J. *The new socialism*. No. Am. Rev., Mar., 1921.
- FORD, P. *Marx and Marxists*. Economica, May, 1921.
- GALLOMB, J. *War among socialists grows world-wide. The split in the socialist movement*. Fortn. Rev., Dec., 1920, Jan., 1921.
- HART, H. *Coal nationalization in England*. Pol. Sci. Quart., Dec., 1920.
- HEIMENDAHL, H. *Die Stellung des Sozialismus zum Bankwesen*. Jarhrb. f. Gesetzg. Verw. u. Volksw. i. D. Reiche, Heft 4, 1920.
- HOLCOMBE, A. N. *The government of the Fabian socialist commonwealth*. Quart. Journ. Econ., May, 1921.
- LEDERER, E. *Sozialisierung und Gesellschaftsverfassung*. Archiv f. Socialwis., Band 48, Heft 2, 1921.
- LEVI, A. *Le parti socialiste italien*. Rev. de L'Institut de Soc., Mar., 1921.
- MACDONALD, J. R. *The Georgian socialist republic*. Contemp. Rev., Feb., 1921.
- MONDET, N. *La nationalisation de la marine marchande*. Journ. des Econ., Nov. 15, 1920.
- OLBERG, P. *Bauernrevolution und Bolshevismus (Die Agrarfrage in Russland)*. Archiv f. Socialwis., Band 48, Heft 2, 1921.
- ONCKEN, H. *Friedrich Engels und die Anfänge des deutschen Kommunismus*. Hist. Zeitsch., 3, 27, 2, 1920.
- RIGNANO, E. *Un programme socialiste libéral*. Rev. d'Econ. Pol., Jan.-Feb., 1921. Pp. 1.
- SCHUMPETER, J. *Sozialistische Möglichkeiten von heute*. Archiv f. Socialwis., Band 48, Heft 2, 1921.
- STROOMILLO, G. *Russia and the Russian workers under the bolshevist rule*. Am. Fed., May, 1921.
- TSCHUDNOWSKY, G. *Russische Sozialisten über den Krieg*. Archiv f. d. Geschichte des Socialismus, Heft 2-3, 1921.
- UMBREIT, P. *The program of German socialized industrial management*. Annals Am. Acad. Pol. and Soc. Sci., Nov., 1920.

## Statistics

(Abstracts by Horace Secrist)

- ALTMAYER, A. J. *Industrial accident frequency in Wisconsin, 1915-1920*. Mo. Labor Rev., June, 1921. Pp. 5.
- AUEL, C. B. *The unexpected trend in accident prevention*. Manag. Engg., July, 1921. Pp. 7. "Long service, good health, contentment, cleanliness and carefulness are more important than mechanical devices."
- BIVINS, P. A. *The ratio chart and its applications*. I. Indus. Manag., July, 1921. Pp. 4. The first of a series of articles on the construction and use of ratio charts.
- BLOCH, L. *Occupations of immigrants before and after coming to the United States*. Quart. Pubs. Am. Stat. Assoc., June, 1921. Pp. 15.
- BOAS, F. *The coefficient of correlation*. Quart. Pubs. Am. Stat. Assoc., June,

1921. Pp. 6. A statement of the conditions which influence the value of the coefficient of correlation. Important in view of its use in a mechanical way.
- BONAR, J. *The mint and the precious metals in Canada*. Journ. Royal Stat. Soc., Mar., 1921. Pp. 39.
- BOWLEY, A. L. *An index of the physical volume of production*. Econ. Journ., June, 1921. Pp. 10. A careful review and criticism of "An index of the physical volume of production" by E. E. Day, published by the Harvard Committee on Economic Research.
- BRYANT, W. W. *The weather and cyclical fluctuations*. Econ. Journ., Mar., 1921. Pp. 4. A critical review of the contention of Sir W. Beveridge, that a 15 1/3 year cycle governs the price of wheat. Maintains yearly data are inadequate.
- CARVER, H. C. *The mathematical representation of frequency distributions*. Quart. Pubs. Am. Stat. Assoc., June, 1921. Pp. 12.
- CHADDOCK, R. E. *The graphic representation of a frequency distribution*. Quart. Pubs. Am. Stat. Assoc., June, 1921. Pp. 4. "Therefore, when calculating the median, quartiles, etc., for grouped data, we should use the actual number of items instead of adding one."
- CHAPMAN, E. H. *Interpretation of a correlation coefficient*. Mo. Bull. of Agri. Stat. (Canada), Mar., 1921. Pp. 3. An elementary statement of the meaning of the correlation coefficient, and of its application to agricultural problems.
- CLAEYS, R. *L'indice du coût de la vie du bureau de statistique de la ville d'Amsterdam*. Rev. d'Econ. Pol., Mar.-Apr., 1921. A critical account of the method of computing a cost of living index.
- CRAIG, D. R. *The analysis of labor records*. Indus. Manag., May, 1921. Pp. 3.
- CRUMP, N. E. *A review of recent foreign exchange fluctuations*. Journ. Royal Stat. Soc., May, 1921. Pp. 27. A review of the fluctuations during 1919 and 1920, together with an explanation of the cause to which they can be attributed.
- DAVIS, J. S. *Recent economic and financial progress in Germany*. Rev. Econ. Stat., June, 1921. Pp. 25. Includes treatment of (1) Summary of economic and financial position, (2) The public finances, (3) Currency, prices, and cost of living, (4) Foreign exchange, security prices and private finance, (5) Live stock, agriculture, and the food supply, (6) Coal, iron, and steel, (7) Transport and communication, (8) Foreign trade and its regulation, (9) General industrial situation.
- FAHRLÄNDER, M. *Die Bewegung des schweizerischen Volksvermögens von 1913-1919*. Zeitschr. f. Schweizerische Stat. u. Volkswirtsch., Heft 1, 1921. Pp. 23.
- FLUX, A. W. *The measurement of price changes*. Journ. Royal Stat. Soc., Mar., 1921. Pp. 49. An important survey of the practical and theoretical problems in the measurement of prices, together with a comparative analysis of the various English series.
- FORD, C. M. *Alphabetical and mnemonic symbols on tabulating machine cards*. Indus. Manag., May, 1921. Pp. 4.
- FRANKEL, E. *Labor absenteeism*. Journ. Pol. Econ., June, 1921. Pp. 9. Meaning and measure of labor absenteeism with particular reference to automobile manufacturing establishments, car building plants, machine manufacturing establishments, together with suggestions for reducing the amount.

- GIGON, A. and MANGOLD, F. "*Neue Indexziffern*," *Erwiderung*. Zeitschr. f. Schweizerische Stat. u. Volkswirtsch., Heft 1, 1921. Pp. 16.
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